

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEET

Mar 31, 2015 and 2014 Dec 31, Mar 31, Jan 1.

<u>ASSETS</u>	YR2015 / 3 / 31		YR2014 / 12 / 31		YR2014 / 3 / 31		YR2014 / 01 / 01	
	(Reviewed)		(Restated ,and Audited)		(Restated ,and Reviewed)		(Restated ,and Audited)	
	Amount	%	Amount	%	Amount	%	Amount	%
CURRENT ASSETS								
Cash and cash equivalents	\$ 4,478,595	58	\$ 4,487,472	55	\$ 4,576,164	48	\$ 4,904,288	49
Current financial Assets at fair value through profit or loss	-	-	-	-	263	-	285	-
Notes receivable, net	-	-	6,082	-	4,679	-	255	-
Accounts receivable, net	607,064	8	762,696	9	943,863	10	1,044,188	10
Account receivable - related parties, net	170,798	2	157,630	2	193,581	2	294,884	3
Other receivable	43,075	1	49,245	1	39,036	-	64,861	1
Other receivable - related parties	24,464	-	24,006	-	13,778	-	41,462	-
Current tax assets	19,616	-	11,146	-	15,261	-	13,651	-
Inventories	255,224	3	240,650	3	359,502	4	355,676	3
Prepaid expenses	100,419	1	114,203	2	196,107	2	167,078	2
Non-Current Assets Held for Sale	-	-	129,505	2	-	-	-	-
Total Current Assets	5,699,255	73	5,982,635	74	6,342,234	66	6,886,628	68
NON CURRENT ASSETS								
Financial assets carried at cost - noncurrent	124,164	2	124,341	1	168,369	2	167,918	2
Long-term investment recognized under the equity method	67,715	1	68,409	1	64,985	1	65,688	1
Property, plant and equipment	1,242,997	16	1,220,634	15	2,822,736	29	2,762,100	27
Investment property	524,538	7	537,030	7	-	-	-	-
Intangible assets	9,674	-	10,138	-	16,644	-	10,640	-
Deferred income tax assets	55,522	1	62,855	1	89,396	1	60,048	1
Refundable deposits	7,085	-	6,637	-	6,520	-	6,505	-
Other non-current assets	40,787	-	99,445	1	128,545	1	136,607	1
Total Non Current Assets	2,072,482	27	2,129,489	26	3,297,195	34	3,209,506	32
TOTAL ASSETS	\$ 7,771,737	100	\$ 8,112,124	100	\$ 9,639,429	100	\$ 10,096,134	100
LIABILITIES AND SHAREHOLDERS' EQUITY								
CURRENT LIABILITIES								
Short-term loans	\$ -	-	\$ -	-	\$ -	-	\$ 119,112	1
Current financial liabilities at fair value through profit or loss	683	-	1,169	-	2,899	-	820	-
Notes payable	13,412	-	21,562	-	24,746	-	39,831	-
Accounts payable	629,295	8	785,080	10	716,504	8	906,133	9
Accounts payable - related parties	2,338	-	3,685	-	1,845	-	4,397	-
Current tax liabilities	24,081	-	38,071	-	37,006	-	57,240	1
Current provisions-current	4,017	-	7,205	-	2,516	-	1,891	-
Other payables - related parties	8,972	-	9,789	-	11,424	-	9,905	-
Other payables	571,493	8	649,575	8	720,953	8	834,510	8
Other current liabilities	79,050	1	126,302	2	109,931	1	77,901	1
Total Current Liabilities	1,333,341	17	1,642,438	20	1,627,824	17	2,051,740	20
NON-CURRENT LIABILITIES								
Long-term bank loans	1,440,000	18	1,440,000	18	1,440,000	15	1,440,000	14
Accrued pension costs	59,077	1	64,218	1	68,600	1	72,672	1
Guarantee deposits received	886	-	977	-	2,831	-	2,830	-
Deferred income tax liabilities	155,067	2	160,926	2	259,672	2	256,772	3
Total Non-Current Liabilities	1,655,030	21	1,666,121	21	1,771,103	18	1,772,274	18
TOTAL LIABILITIES	2,988,371	38	3,308,559	41	3,398,927	35	3,824,014	38
EQUIT ATTRIBUTABLE TO OWNERS OF PARENT								
Capital stock								
Common stock	1,893,838	24	1,893,838	23	1,877,057	19	1,877,057	18
Capital surplus	762,686	10	762,686	9	753,817	8	753,817	7
Retained earnings								
Legal reserve	1,095,168	14	1,095,168	14	1,068,394	11	1,068,394	11
Special reserve	-	-	-	-	137,715	2	137,715	1
Unappropriated earnings	842,568	11	812,179	10	2,241,008	23	2,287,370	23
Total Retained Earnings	1,937,736	25	1,907,347	24	3,447,117	36	3,493,479	35
Other shareholders' equity	140,117	2	185,365	2	96,165	1	78,601	1
Total Equity Attributable to Owners of Parent	4,734,377	61	4,749,236	58	6,174,156	64	6,202,954	61
Non-controlling interests	48,989	1	54,329	1	66,346	1	69,166	1
Total Shareholders' Equity	4,783,366	62	4,803,565	59	6,240,502	65	6,272,120	62
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 7,771,737	100	\$ 8,112,124	100	\$ 9,639,429	100	\$ 10,096,134	100

Note : The financial report, Consolidated Balance Sheet, is solely translation of English, for the convenience of readers who prefer English translation. The originally report is prepared in Chinese

SILITECH TECHNOLOGY CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

Three Months Ended on March 31, 2015 and 2014

(Reviewed, Not Audited)

	Ended on 2015 / 3 / 31		Ended on 2014 / 3 / 31 (Restated)	
	Amount	%	Amount	%
NET SALES	\$ 868,214	100	\$ 1,130,475	100
COST OF SALES	(701,775)	(81)	(1,049,384)	(93)
REALIZED GROSS PROFIT	166,439	19	81,091	7
OPERATING EXPENSES				
Selling expenses	(20,790)	(3)	(47,251)	(4)
General and administrative	(62,174)	(7)	(79,118)	(7)
Research and development	(44,168)	(5)	(64,611)	(6)
Total Operating Expenses	(127,132)	(15)	(190,980)	(17)
OPERATING INCOME (LOSS)	39,307	4	(109,889)	(10)
NONOPERATING INCOME AND EXPENSES				
Other income	33,715	4	61,850	6
Miscellaneous income and losses	(22,266)	(2)	(9,496)	(1)
Financial cost	(5,939)	(1)	(8,071)	(1)
Share of profits of associates and joint venture under the equity method	782	-	23	-
Total Nonoperating Income and Expenses	6,292	1	44,306	4
INCOME (LOSS) BEFORE INCOME TAX	45,599	5	(65,583)	(6)
INCOME TAX BENEFIT (EXPENSE)	(20,130)	(2)	16,357	2
NET INCOME (LOSS) AFTER TAX FOR THE YEAR / PER	\$25,469	3	(\$49,226)	(4)
OTHER COMPREHENSIVE INCOME (LOSS)				
Exchange differences arising on translation of foreign operations	(54,934)	(6)	21,214	2
Share of other comprehensive income of associates and joint venture under the equity method	(1)	-	-	-
Income tax benefit (expense) related to possible reclassification items	9,267	1	(3,606)	(1)
Total other comprehensive income (loss) for the period	(45,668)	(5)	17,608	1
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE P	(\$20,199)	(2)	(\$31,618)	(3)
NET INCOME (LOSS) ATTRIBUTABLE TO :				
Shareholders of the parent	\$30,389	4	(\$46,362)	(4)
Noncontrolling interests	(4,920)	(1)	(2,864)	-
	\$25,469	3	(\$49,226)	(4)
TOTAL COMPREHENSIVE INCOME (LOSS)				
Shareholders of the parent	(\$14,859)	(2)	(\$28,798)	(3)
Noncontrolling interests	(5,340)	-	(2,820)	-
	(\$20,199)	(2)	(\$31,618)	(3)
EARNINGS (LOSS) PER SHARE				
BASIC EARNINGS (LOSS) PER SHARE	\$ 0.16		(\$0.25)	
DILUTED EARNINGS (LOSS) PER SHARE	\$ 0.16		(\$0.25)	

Note : The financial report, Consolidated Statement of Comprehensive Income, is solely translation of English, for the convenience of readers who prefer English translation. The originally report is prepared in Chinese