



## Silitech 2016 1Q results press release

(2016/05/11) Silitech Technology Corp. (TWSE: 3311) Board of Directors approved first quarter of 2016 financial statements today. The worldwide consolidated revenue was NT\$605 million. Business of automotive parts remains stable and continues to grow. Mechanical integration business was in slow season and unable to reach economy of scale. Thus, management team streamlined the labor structure and a one-off cost was incurred. These factors led to net loss of NT\$67 million and loss per share of NT\$0.37 based on weighted average outstanding ordinary shares.

For 2016, management team expects to remain profitable. The strategic development is to gradually increase company's sales mix of automotive parts, further boosting profit base. Mechanical integration business continues to move toward cross-industry products such as gaming, networking, and wristbands of wearables.

### Silitech Technology 1Q'16 Worldwide Consolidated Financial Results

in NT\$ million	1Q 2016
Net sales	605
Gross profit	16
Gross margin	3%
Operating profit (loss)	(121)
Operating margin	(20%)
Profit (Loss) before Tax	(101)
Net income (loss)	(67)
EPS (in NT\$ dollar)	(0.37)

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